

IATA Won Coal Sales Contract Worth USD 108 Million

Bali, September 19, 2022 – PT MNC Energy Investments Tbk (IATA or the Company), through its coal holding subsidiary PT Bhakti Coal Resources (BCR), has signed Sales and Purchase Agreements with three buying parties: SAIL Resources Pte Ltd, Visa Resources Pte Ltd, and CPTL Pte Ltd.

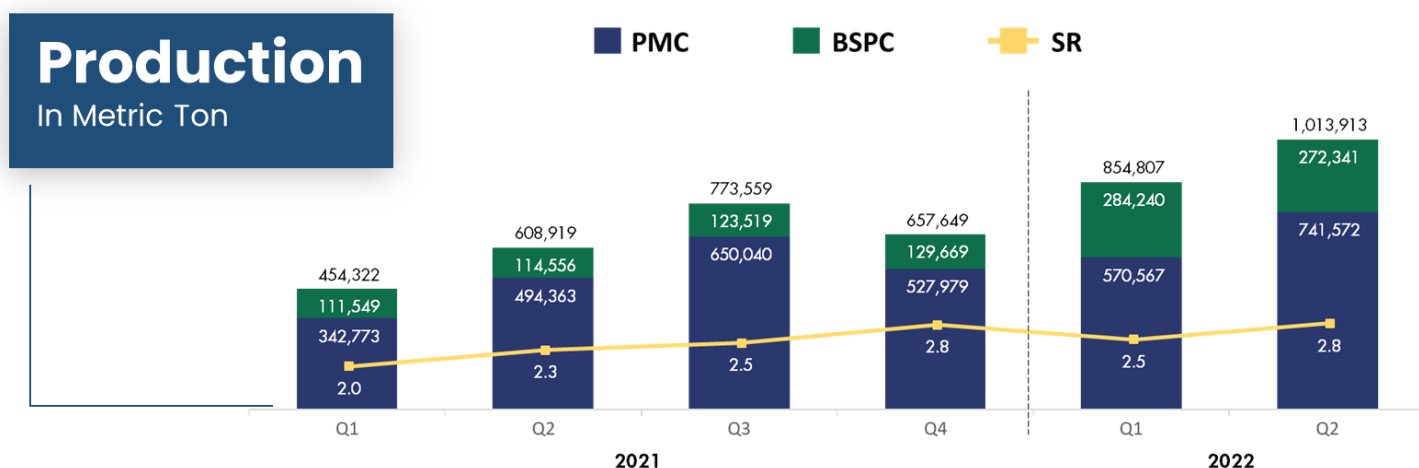
Buyer's Chart

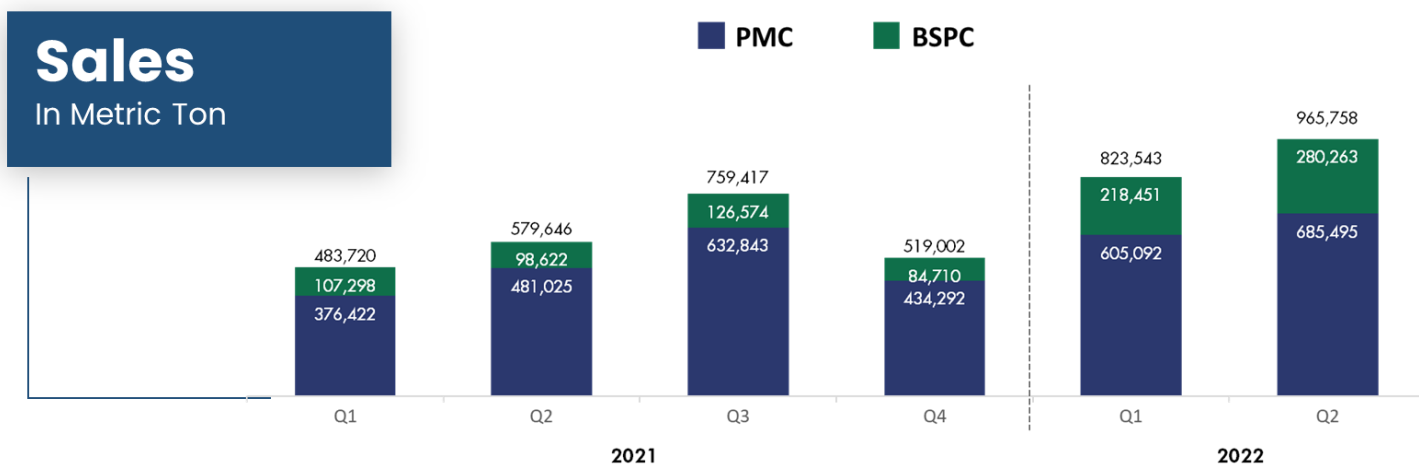
Buyer	MT	Loading Port Laycan	Value*
SAIL Resources Pte Ltd	500,000	September 2022 - January 2023	USD 27,105,000
Visa Resources Pte Ltd	500,000	October 2022 - March 2023	USD 27,105,000
CPTL Pte Ltd	1,000,000	October 2022 - March 2023	USD 54,210,000
TOTAL	2,000,000		USD 108,420,000

*Note: Estimated contract value per the signing date

In addition, CPTL Pte Ltd will also invest in the construction of hauling road and port conveyor of PT Bhumi Sriwijaya Perdana Coal (BSPC) site, one of BCR subsidiaries, to promote production and transportation efficiency, with estimated investment to be worth USD 10 million.

The Company is expected to earn an additional USD 108.42 million in revenue from these three contracts and continues to anticipate more deals in the future as the production increases. These long-term purchase contracts demonstrate the buyer's confidence in IATA's mining operations.





The signing ceremony was held to coincide with the Coaltrans Asia conference. After a 2-year hiatus due to the impact of the Covid-19 pandemic, Coaltrans Asia, Asia's largest coal conference, returned offline to the Bali International Convention Center (BICC) at The Westin Resort Nusa Dua, Bali (September 18 – 20, 2022). In addition to contributing directly as one of the Platinum sponsors, IATA is taking the opportunity to reconnect with key players from the entire coal supply chain and negotiate various strategic business deals, both related to the Company's business development and to the industry's progress towards decarbonisation.

Besides participating in the conference, IATA also welcomed prospective buyers, as well as potential vendors to support operational activities such as contractors, logistics companies, surveyors, and others. Supported by the Company's brilliant performance and increased production target in 2022, it is IATA's turning point to be more active in introducing itself and strengthening its position in the coal mining community and the market.



1,000+

COAL INDUSTRY
EXECUTIVES

50+

EXPERT SPEAKERS

30+

COUNTRIES IN
ATTENDANCE

20+

HOURS OF
NETWORKING

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