



PT MNC Energy Investments Tbk (“The Company”)
Domiciled in Central Jakarta

INVITATION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS & THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company’s Board of Directors hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders of the Company (the “**Meeting**”) which will be convened on:

Day/Date : Wednesday, May 18th 2022
Time : 10.00 Indonesia Western Standard Time - finish
Venue : iNews Tower 3rd Floor MNC Center, Jl. Kebon Sirih No. 17-19 Jakarta Pusat 10340

With the following Meeting Agenda:

A. The Annual General Meeting of Shareholder (“AGMS”):

1. Approval of the Annual Report of the Board of Directors and Reports of Supervisory Duties of Board of Commissioner of the Company ended on December 31st, 2021.
2. Approval and ratification of the Company’s Financial Statement for the year ended on December 31st, 2021, including to give grant release and discharge to the Board of Commissioners and the Board of Directors of the Company for the supervisory and management duties performed by them in the Company’s Financial Year ended on December 31st, 2021 (*acquies et de charge*).
3. Approval of the Company’s profit utilization for the Financial Year ended on December 31st, 2021.
4. Approval to changes the Company’s management.
5. The appointment of Independent Public Accountant to audit Company’s Financial Statement for the Financial Year ended on December 31st, 2022.

The explanation of the above AGMS agenda:

- The 1st to 3rd and 5th AGMS’ agenda are agenda in AGMS to comply with the Company’s Article of Association and Law No.40 Year 2007 regarding Limited Liability Company. (“Company Law”).
- The 4th AGMS’ agenda is proposed with the need of the Company to change the composition of the Company’s management in accordance to Article 94 paragraph (1), Article 111 paragraph (1), and Article 15 paragraph 6 and Article 18 paragraph 6 of the Articles of Association of the Company.

B. The Extraordinary General Meeting of Shareholders (“EGMS”) :

1. Approval of the increase in the Company’s Authorized Capital
2. Approval of Capital Increase by Granting Pre-emptive Rights by issuing a maximum of 14.840.555.748 (fourteen billion eight hundred forty million five hundred fifty five thousand seven hundred forty eight) shares accompanied by the issuance of a maximum of 2.968.111.149 (two billion nine hundred sixty eight million one hundred eleven thousand one hundred forty nine) Series I Warrants subject to the provisions of Capital Market Laws and regulations, especially for Regulation of the Financial Services Authority No.32/POJK.04/2015 dated December 16, 2015 regarding implementing Capital Increase by Giving Pre-emptive Rights as amended by Regulation of the Financial Services Authority No.14/POJK.04/2019 dated April 29, 2019.
3. Approval for settlement of promissory notes held by PT MNC Investama Tbk by converting claims into shares in the Company within the framework of implementing Capital Increase by Giving Pre-emptive Rights, as requested for approval in agenda No. 2 above, taking into account the provisions of the applicable laws and regulations.
4. Approval to increase the Company’s capital of a maximum of 1.141.581.211 (one billion one hundred forty-one million five hundred eighty-one thousand two hundred eleven) shares through the mechanism of Capital Increase without Pre-emptive Rights subject to the provisions of Capital Market Laws and regulations, especially for Regulation of the Financial Services Authority No.32/POJK.04/2015 dated December 16, 2015 regarding implementing Capital Increase by Giving Pre-emptive Rights as amended by Regulation of the Financial Services Authority No.14/POJK.04/2019 dated April 29, 2019.
5. Approval of amendments to Article 4 of the Company’s Articles of Association, in relation to: (i) increase in Authorized Capital as requested for approval in agenda No. 1 above; (ii) Increase in Capital by Granting Pre-emptive Rights as requested for approval in agenda No. 2 above; (iii) additional capital of the Company in connection with the conversion of claims into shares as requested for approval in agenda No. 3 above; and (iv) Capital Increase Without Rights Granting Pre-emptive Rights as requested for approval in agenda No. 4 above.

The explanation of the above EGMS agenda:

1. The agenda of the 1st and 5th AGMS is to request approval from the Shareholders to comply with the provisions of Article 41 of Law No.40 year 2007 regarding Limited Liability Companies (“UUPT”).
2. The agenda of the 2nd EGMS is to request approval from the Shareholders in order to comply with the provisions in Article 8 paragraph 1a of the Financial Services Authority Regulation No. 32/POJK.04/2015 dated December 16, 2015 regarding Increase in Capital of Public Companies by Granting Pre-emptive Rights as amended by Regulation of the Financial Services Authority No. 14/POJK.04/2019 dated April 29, 2019.
3. The agenda of the 3rd EGMS is to comply with the provisions of Article 35 of Law no. 40 year 2007 regarding Limited Liability Companies.
4. The agenda of the 4th EGMS is to request approval from the Independent Shareholders in order to comply with the provisions in Article 8A paragraph 1 of the Financial Services Authority Regulation No. 32/POJK.04/2015 dated December 16, 2015 regarding Increase in Capital of Public Companies by Granting Pre-emptive Rights as amended by Regulation of the Financial Services Authority No. 14/POJK.04/2019 dated April 29, 2019.

Notes:

1. In relation to the Meeting, the Company does not send a separate invitation to each Shareholder. This Meeting Invitation is an official invitation to the Company’s Shareholders.
2. The Shareholders who are entitled to attend or be represented at the Meeting are:
 - a. for the Shareholders whose shares are not deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company’s Securities Administration Agency, namely PT BSR Indonesia, as per April, 25th 2022, until 4.00 PM (Indonesia Western Standard Time);
 - b. for the Shareholders whose shares are deposited in Collective Custody, only the Shareholders or their legitimate proxies whose name are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) as per April, 25th 2022, until 4.00 PM (Indonesia Western Standard Time).
3. The Company provides 2 (two) alternative of authorizations that can be used by the Shareholders, which are:
 - i. The Conventional Power of Attorney – a legitimate power of attorney as determined by the Company’s Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the Shareholders at the Meeting, however any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the Shareholders whose address registered in foreign country, the Conventional Power of Attorney shall be legalized by the Notary or authorized official institution and by the Indonesian Embassy of the Republic of Indonesia in their country. A form of Conventional Power of Attorney can be obtained during the office hours at the office of the Company’s Securities Administration Agency :

PT BSR Indonesia
Gedung Sindo 3rd floor
Jl. Wahid Hasyim No. 38, Menteng, Central Jakarta
Telephone : (021) 80864722 Email : adm.efek@bsrindonesia.com

All Conventional Power of Attorney shall be received by the Board of Directors at the address as stipulated above at the latest 1 (one) working day before the date of the Meeting, on Tuesday, May 17th 2022 until 4.00 PM (Indonesia Western Standard Time).

- ii. Electronic Power of Attorney or e-Proxy that can be accessed through the eASY.KSEI’s website: <https://easy.ksei.co.id> (“eASY.KSEI”) – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney of the scriptless Shareholders whose shares are in the collective custody of KSEI to their proxies electronically through the eASY-KSEI’s website until 1 (one) working day before the Meeting date, on Tuesday, May 17th 2022 at 12.00 PM (Indonesia Western Standard Time). For the Shareholders who intend to use the e-Proxy through eASY.KSEI may download the user guidance through the following link (<https://www.ksei.co.id/data/download-data-and-userguide>).
4. In order to comply with the guidelines issued by the Government of the Republic of Indonesia and as preventive measures to avoid the spread of Corona Virus Disease (COVID-19), as well as in line with the directions from the Government of the Republic of Indonesia to conduct Social Distancing and refer to the OJK Regulation 15/2020, the Company hereby suggest the Shareholders to authorize their presence by giving a power of attorney including the voting as well as the question’s submission with the e-Proxy.
 5. Shareholders may attend the Meeting electronically through eASY.KSEI provided by KSEI.
 6. The Shareholders or their legitimate proxies who will attend the Meeting are required before entering the Meeting Room to register themselves with the Company’s registration officer by submitting a copy of:
 - i. Resident Identity Card (KTP) or other valid identity cards; and
 - ii. Collective Share Certificate or for the Shareholders whose name are registered in the Collective Custody, Written Confirmation for the Meeting or Konfirmasi Tertulis Untuk Rapat (“KTUR”) (which can be obtained from the member of the Stock Exchange or the custodian bank);

additional requirements for the legal entity Shareholders, such as a limited liability company, cooperation, foundation or pension fund, are required to bring and submit a copy of:

- iii. Full and complete articles of association; and
 - iv. Latest deeds regarding the appointment of the latest member of Board of Directors and Board of Commissioners or management.
7. Materials of the Meeting and Company's Annual Report for the Financial Year ended on December 31, 2021 are available at the Company's official website since the date of this Meeting Invitation.
8. For simplification of the arrangement and order of the Meeting, the Shareholders or their legitimate proxies are kindly required to be present at the venue of the Meeting **at least 30 (thirty) minutes** before the Meeting.

Additional Notes:

1. To prevent and/or control the spread of COVID-19, in compliance with the Government's order and with due observance of the prevailing laws and regulations, the Company will limit the number and condition of Shareholders that can physically attend the Meeting.
2. Any Shareholders or his/her proxy that will physically attend the Meeting must follow the protocol in the Meeting venue as established by the Company, among others, as follows:
 - a. At his/her own expenses, to have and show a Certificate of COVID-19 Rapid Antigen Test or PCR Swab Test with a negative result from a doctor in a hospital, public health center, or medical clinic with the date of the sample taken for a maximum period of 5 (five) days prior to the Meeting date or not before than 13th May 2022
 - b. To have and show the original vaccine certificate or through the Peduli Lindungi application which indicate the vaccine proofs at least for the first dose;
 - c. Based on the body temperature checking and monitoring, the Shareholder or his/her proxy does not have a body temperature of above 37,3⁰C;
 - d. Must use the hand sanitizer provided before entering the Meeting room;
 - e. Wear mask according to the standards set by the Government within the building area where the Meeting is held and during the Meeting.
 - f. Must comply with the health checking procedures which will be conduct by the Company and building management where the meeting is held.
 - g. At the registration counter, must submit a health declaration form which has been completed stating health and travel information.
 - h. Must implement physical distancing measure in accordance with direction form the Company and building management where the Meeting is held.
3. If the Shareholder or his/her proxy is unable to fulfill the provisions of item 2 above, the Company has the right to:
 - a. prohibit the Shareholder or his/her proxy from attending the Meeting;
 - b. request the Shareholder or his/her proxy to immediately leave the Meeting room and/or Meeting premises; or
 - c. take any other necessary actions in accordance with the health protocol
4. Any Shareholder that has arrived at the premised but is prohibited from attending and entering the Meeting room for any of the reasons set forth in (item 3) above or due to the limitation on the room capacity in relation to the limitation on the physical attendance may still exercise his/her rights by granting power (to attend the Meeting and cast a vote on Meeting agenda) to the independent party designated by the Company (a BAE representative) by completing and signing the form of power of attorney provided by the Company on the Meeting premises.
5. The Company will make further announcements, if there are any changes and/or additional information following the latest condition and development in the preventive measures against the spread of COVID-19.

Jakarta, April 26th 2022
PT MNC Energy Investments Tbk
The Board of Directors of the Company