



**ANNOUNCEMENT SUMMARY OF
MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDER
PT INDONESIA TRANSPORT & INFRASTRUCTURE TBK**

The Board of Directors of **PT Indonesia Transport & Infrastructure Tbk (the “Company”)**, hereby announces that the Company has convened the Extraordinary General Meeting of Shareholder (the “**Meeting**”) on:

Day/Date : Wednesday, July 21, 2021

Time : 10.58 WIB – 11.15 WIB

Place : Investment Room, MNC Financial Center 13 Floor
Jalan Kebon Sirih nomor 21-27, Jakarta 10340

The Meeting was convened with the following agendas:

1. Reaffirmation of the granting of authority and power of attorney to the Board of Directors of the Company with the approval of the Board of Commissioners regarding the implementation of capital increase of the Company without Pre-emptive Rights by issuing maximum of 718,147,026 Series B shares subject to the applicable laws and regulations in the capital market particularly the regulation of the Indonesian Financial Services Authority No. 32/POJK.04/2015 dated December 16, 2015 concerning Public Company Capital Increase with Pre-Emptive Rights as amended by the Indonesian Financial Services Authority Regulation No. 14/POJK.04/2019 dated April 29, 2019.
2. Approval of the Company's plan in connection with the provision of guarantees for all or most of the Company's assets and/or the provision of guarantees (Corporate Guarantee) of the Company's subsidiaries, either in the form of guarantees to be provided by the Company and/or the Company's subsidiaries, as well as guarantees in the form related assets of the Company and/or subsidiaries of the Company which constitute all or most of the assets of the Company and/or subsidiaries of the Company in order to receive loans from 3rd parties in an amount deemed good by the Board of Directors, with due observance of the provisions of POJK No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

A. Board of Commissioners and Board of Directors who attended the Meeting are:

BOARD OF COMMISSIONERS

- Mr. Syafril Nasution as the President Commissioner of the Company;*
- Mr. Christophorus Taufik as the Independent Commissioner of the Company.

BOARD OF DIRECTORS

- Mr. Henry Suparman as President Director of the Company;
- Mr. Agustinus Wishnu Handoyono as the Vice Presiden Director of the Company;
- Mr. Andy Dahananto as the Operation Director of the Company;
- Mr. Adi Tri Wibowo as the Technical Director of the Company.

*) Participate the meeting through teleconference

B. Attendance Quorum of the Shareholders

The Meeting was attended by shareholders and/or their authorized proxies representing 8.554.246.037 shares with valid voting rights, equivalent to 79,96% with valid voting rights that were issued by the Company.

C. Question Session

In the Meeting, the Company gave the opportunities to the shareholders and/or their authorized proxies to raise questions and/or to give opinion in every agenda of the Meeting. In each Agenda there was no question raised by the shareholder and/or their authorized proxy.

D. Resolution mechanism in the Meeting was as follow:

Resolutions of the Meeting were resolved in an amicable deliberation manner. In the event that no amicable decision was reached, the resolution would be resolved by the way of voting by provide a voting card and electronically (e-voting).

E. The result of the Resolution

Agenda	Agree	Disagree	Abstain
First Agenda	8.549.276.537 shares (99,94% of the total valid and attended shares in the Meeting)	4.969.500 shares (0,06% of the total valid and attended shares in the Meeting)	-
Second Agenda	8.549.217.583 shares (99,94% of the total valid and attended in the Meeting)	5.028.454 shares (0,06% of the total valid and attended in the Meeting)	-

F. The summary of the Meeting Resolution was as follows:**First Agenda**

1. Approved Reaffirming the granting of authority and power to the Board of Directors of the Company with the approval of the Board of Commissioners regarding the implementation of the addition of the Company's capital without Pre-emptive Rights by issuing a maximum of 718,147,026 Series B shares with a nominal value of Rp. 50.00 (fifty rupiah) or as much as - in the amount of 7.20% of the issued and paid-up capital by taking into account the provisions of the laws and regulations in force in the capital market sector.
2. Approved the reaffirmation of the granting of authority and power to the Board of Commissioners of the Company to issue new shares of the Company related to the implementation of additional capital of the Company without Pre-emptive Rights.
3. Approved the reaffirmation of the granting of authority and power with substitution rights to the Board of Directors of the Company with the approval of the Board of Commissioners for the implementation of the capital increase without Pre-emptive

Rights mentioned above, including but not limited to determining the price for the implementation of the capital increase without Pre-emptive Rights which is considered good by the Board of Directors, adjustment of the number of shares and the exercise price in the event that the Company takes corporate action which may result in changes in the nominal value of the shares, prepares and/or requests all documents related to the increase in capital and requests approval and/or reports and registers necessary to the competent authorities related to capital increase without Pre-emptive Rights, one thing or another without any exceptions by considering the provisions of applicable laws and regulations including regulations in the Capital Market sector.

Second Agenda

1. Approved the Company's plan to provide guarantees for all or most of the Company's assets and/or provide guarantees (Corporate Guarantees) of the Company's subsidiaries, either in the form of guarantees to be provided by the Company and/or the Company's subsidiaries, as well as guarantees in the form of related assets. from the Company and/or the Company's subsidiaries which constitute all or most of the assets of the Company and/or subsidiaries of the Company in order to receive loans from 3rd parties in an amount deemed good by the Board of Directors, with due observance of the provisions of POJK No.42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions and POJK No.17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
2. Approved to grant power and authority to the Board of Directors with the approval of the Board of Commissioners in connection with the implementation of providing guarantees for all or most of the Company's assets and/or providing guarantees (Corporate Guarantees) of the Company's subsidiaries, both in the form of guarantees to be provided by the Company and/or other entities. the Company's subsidiaries, as well as collateral in the form of related assets from the Company and/or the Company's subsidiaries which constitute all or most of the assets of the Company and/or the Company's subsidiaries in order to receive loans from 3rd parties in an amount deemed good by the Board of Directors.

Furthermore, the Meeting granted authority with substitution right to the Company Board of Directors to take all actions in regards to the resolutions of this Meeting, including but not limited to, making or requesting as well as sign the deeds in regards to the resolutions of this Meeting.

Jakarta, July 23, 2021
PT Indonesia Transport & Infrastructure Tbk.
The Board of Directors